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Successor Coeur d'Alene Custodial Trust

606 Columbia St NW
Suite 212
Olympia, WA 98501
(360) 754-9343
danieljsilver@msn.com

RECEIVED

JAN 31 2012

**OFFICE OF
ENVIRONMENTAL CLEANUP**

VIA E-mail

January 29, 2012

Ms. Beth Sheldrake
U.S. EPA
1200 Sixth Ave.
Suite 900
Seattle, WA 98115

Mr. Bill Adams
U.S. EPA
1200 Sixth Ave.
Suite 900
Seattle, WA 98115

Ms. Cara Steiner-Riley
Office of Regional Counsel
1200 Sixth Ave.
Suite 900
Seattle, WA 98115

SUBJECT: 4th Quarter 2011 Report

Dear Beth, Bill, and Cara:

Enclosed is the 4th Quarter 2011 Report for the Successor Coeur d'Alene Custodial Trust. The report consists of:

- A short narrative of the Trust assets and the quarter's remediation work
- Budget and progress summary reports from Maul Foster Alongi
- A summary of the 2011 Remediation Budget cost tracking
- An Administrative Budget cost tracking sheet
- A summary spreadsheet showing the three account values
- Quarterly account statements from BlackRock and Wells Fargo

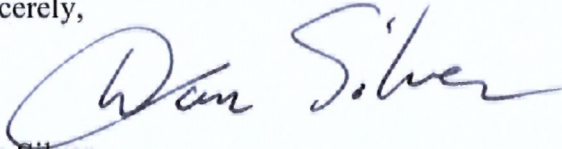
USEPA SF



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I certify that the reports are true and accurate to the best of my knowledge, information, and belief.

Sincerely,

A handwritten signature in blue ink that reads "Dan Silver". The signature is fluid and cursive, with the first name "Dan" and last name "Silver" clearly distinguishable.

Dan Silver
Trustee

Enclosures

Successor Coeur d'Alene Custodial and Work Trust
4th Quarter 2011

Asset Management

Financial

- The Trust increased in value \$18.9m during the quarter, ending at \$433.5m. For comparative purposes, note that the opening 2009 value of the Trust was \$436.6m, and the value at the end of 2010 was \$454.1m. [The value of the Trust in January 2012 is up \$16m.]
- The Trust spent \$1.1m during the quarter and received \$5,400 from property sales.
- As indicated in the Administrative Budget Tracking report, the Trust spent 92% of the Administrative Budget during the year.
- The Trust had a balance of more than \$1m in the Remediation Budget at the year's end. Prior to closing the 2011 books, the Trust will purchase and store additional topsoil with a portion of this overage.

Property

- Reached agreement with Richard White, neighbor of Trust property at Page, to use our road for his access in return for annual payment of \$400.
- Completed sale of Mullan property to purchasers Premble.
- Contracted for land survey in the Mullen area to determine actual ownership and boundaries of Trust parcels.
- Working with First American Title Co. to remove any clouds on title from Asarco bankruptcy.
- Purchase and sale agreement for Blalack/Simms pending clear title report.
- Made repairs to the upper Page Road access drive caused by an exceptionally heavy rainfall.
- Contracted with Martin Clemets for assistance in understanding mineral land holdings and valuing the properties for sale.

Remediation

2012 Work Plan

- Prepared 2012 Workplan and Budget; approved by EPA.
- Met with 2011 contractors regarding lessons learned in 2011 and strategies for 2012.
- Refined cost tracking system for 2012.

Ninemile Basin Investigation

- Completion of cultural resource investigation report.
- Installation of groundwater and surface water monitoring stations.
- Research on options for XRF procedures and costs.
- Preparation of letter on 2011 air monitoring
- Survey of property corners within Ninemile Basin.
- Survey of area near proposed East Fork Ninemile stream crossings, and incorporation of survey into database.
- Database management including import of field, laboratory, and validation data.
- Transfer of data to EPA's WQX website.
- Transfer geospatial database to EPA.
- Initiation of Wallace District Mining Museum research on Star, Tamarack, and Success sites.
- Preparation of 2011 field data summary report.
- Development of design firm scopes to 30-percent designs.
- Review of design tech memos by EPA/CH2M Hill.
- Design team meeting with EPA and CH2M Hill.

Ninemile Culvert Repair

- Construction of culvert repairs including construction oversight and documentation.
- Temporary bridge and road repairs.

Gem Hill Road Site Investigation

- Prepare field summary report.
- Upload data to EPA database.

Osburn USBM Site Remediation

- Work plan, QAPP, and CQAP.
- Construction of remedy.
- Construction oversight and documentation, including record drawings.
- Data management and data validation.
- Pre-final inspection report.
- Final construction report.
- Review of operations and maintenance manual.

Mine and Mill Focused Characterization Site Research

- Wallace District Mining Museum Research

Coeur d'Alene Trust - General Support Services
Fourth Quarter 2011 Progress Summary

Program Development						
MFA #0442.01.03						
Task	Budget²	Total 2011 Charges³	Remaining Budget	Budget Expended (Percent)	Percent Complete	Comment
01 - Program Planning	\$44,920	\$19,838	\$25,082	44%	100%	
02 - Data Transfer and Review	\$61,070	\$116,238	-\$55,168	190%	100%	Budget originally established recognizing that Trust did not yet have access to or know the scope of the information that would be made available. Actual project needs exceeded initial assumed levels.
03 - Database Set-Up/Coordination	\$31,600	\$89,288	-\$57,688	283%	100%	For original budget development, Trust made assumptions on the level of effort needed to become fully informed on EPA data management systems, develop compatible database systems, and begin to populate the databases and library.
04 - Quality Assurance Program Plan	\$20,020	\$21,195	-\$1,175	106%	100%	
05 - Health and Safety Plan	\$9,590	\$14,804	-\$5,214	154%	100%	
06 - Communications	\$112,600	\$132,887	-\$20,287	118%	100%	
07 - Project Management	\$102,600	\$51,390	\$51,210	50%	100%	
08 - Travel - Non-Labor Expenses	\$15,840	\$4,737	\$11,103	30%	100%	
09 - Meetings	\$76,850	\$33,361	\$43,489	43%	100%	
Total¹	\$475,090	\$483,739	-\$8,649	102%	100%	
EPA-Approved Budget:	\$515,000					

1 Amount shown is internal Trust budget.

Coeur d'Alene Trust - General Support Services
Fourth Quarter 2011 Progress Summary

Compost Feasibility Assessment						
MFA #0442.01.04						
Task	Budget	Total 2011 Charges	Remaining Budget	Budget Expended (Percent)	Percent Complete	Comment
01 - Data Review, Phase 1 Work Plan	\$22,730	\$30,091	-\$7,361	132%	100%	The work completed to date is consistent with expected approach. Per Trust directive, report will not be finalized.
02 - Phase 1 Evaluation	\$41,355	\$0	\$41,355	0%	100%	Per Task 1 findings, scope differs from what was originally envisioned.
Total ¹	\$64,085	\$30,091	\$33,994	47%	100%	
EPA-Approved Budget:	\$65,000					

¹ Amount shown is internal Trust budget.

Coeur d'Alene Trust - General Support Services
Fourth Quarter 2011 Progress Summary

2012 Work Plan, Long Range Program Development						
MFA #0442.01.05						
Task	Budget²	Total 2011 Charges³	Remaining Budget	Budget Expended (Percent)	Percent Complete	Comment
01 - Long-Range Program Development	\$63,150	\$460	\$62,690	1%	100%	Per EPA and Trust directives, long-term planning will commence in 2012.
02 - 2012 Work Plan	\$36,000	\$25,712	\$10,288	71%	100%	The 2012 work plan, as well as more detailed 2012 scoping, was completed under this task.
Total ¹	\$99,150	\$26,172	\$72,978	26%	100%	
EPA-Approved Budget:	\$100,000					

1 Amount shown is internal Trust budget.

2 Budget shown includes MFA and MFA subcontractors only.

3 Charges include MFA, MFA subcontractors, and other contractors invoicing the Trust directly.

Coeur d'Alene Trust - General Support Services
Fourth Quarter 2011 Progress Summary

2011 Mine and Mill Focused Characterization Site Research (Work by Mining Museum)					
MFA #0442.01.06					
Task	Budget	Total 2011 Charges	Remaining Budget	Budget Expended (Percent)	Percent Complete
01 - Site Research	\$20,000	\$14,624	\$5,376	73%	100%
Total:	\$20,000	\$14,624	\$5,376	73%	100%
EPA-Approved Budget:	\$20,000				

Coeur d'Alene Trust - Ninemile Basin
Fourth Quarter 2011 Progress Summary

2011 Ninemile Basin					
MFA #0650.01.01					
Task	Budget¹	Total 2011 Charges¹	Remaining Budget	Budget Expended (Percent)	Percent Complete
01 - Project/Contract Management	\$157,160	\$141,739	\$15,421	90%	100%
02 - Plan Preparation	\$64,040	\$61,227	\$2,813	96%	100%
03 - Field Oversight and Data Management	\$299,533	\$260,805	\$38,728	87%	100%
04 - Expert Services	\$76,700	\$72,495	\$4,205	95%	100%
05 - IC/Success Sites Pre-Design Investigation	\$521,749	\$487,931	\$33,818	94%	100%
06 - Tamarack Sites Pre-Design Investigation	\$332,891	\$295,518	\$37,373	89%	100%
07 - Infrastructure Pre-Design Investigation	\$189,998	\$75,977	\$114,021	40%	100%
08 - EFNW SW Sampling	\$142,802	\$99,617	\$43,185	70%	100%
09 - Focused Characterization Site Assessments	\$30,860	\$8,657	\$22,203	28%	100%
10 - Ninemile Conceptual Design ²	\$150,000	\$118,650	\$31,350	79%	100%
Contingency (10%)	\$196,573	\$0	\$196,573	0%	100%
Total³	\$2,162,306	\$1,622,616	\$539,691	75%	100%
EPA-Approved Budget:	\$2,270,000				

1 Budget and charges on this table include contractors that billed work directly to the Trust

2 In the original budget, design work was divided between Tasks 10 through 14. All design work has now been combined into Task 10.

3 Amount shown is internal Trust budget.

Coeur d'Alene Trust - Ninemile Basin
Fourth Quarter 2011 Progress Summary

2011 Contingency						
Task	Budget¹	Total 2011 Charges¹	Remaining Budget	Budget Expended (Percent)	Percent Complete	Comment
Road Repair, Culvert Replacement						MFA costs incurred under project 0650.01.02
01 - Project Management	\$6,225	\$3,270	\$2,955	53%	100%	
02 - Design	\$11,114	\$2,036	\$9,078	18%	100%	
03 - Bidding/Construction	\$182,645	\$166,278	\$16,367	91%	100%	Culvert replacement, blow-out repair, temporary bridge.
Soil Management and Stockpiling	\$100,000	\$100,617	-\$617	101%	100%	
Total²	\$299,984	\$272,201	\$27,783	91%	100%	
EPA-Approved Budget:	\$300,000					

1 Budget and charges on this table include contractors that billed work directly to the Trust

2 Amount shown is internal Trust budget.

Coeur d'Alene Trust - Canyon Creek
Fourth Quarter 2011 Progress Summary

2011 Gem Hill Road Site Investigation MFA #0651.02.01					
Task	Budget¹	Total 2011 Charges¹	Remaining Budget	Budget Expended (Percent)	Percent Complete
01- Work Plan and Project Management	\$9,190	\$9,290	-\$100	101%	100%
02- Fieldwork and Analytical Oversight	\$23,577	\$12,509	\$11,068	53%	100%
03- Reporting	\$10,440	\$16,665	-\$6,225	160%	100%
04- Environmental Investigation	\$14,134	\$16,967	-\$2,833	120%	100%
Total ²	\$57,341	\$55,431	\$1,910	97%	100%
EPA-Approved Budget:	\$30,000				

1 Budget and charges on this table include contractors that billed work directly to the Trust

2 Amount shown is internal Trust budget.

Coeur d'Alene Trust - South Fork Coeur d'Alene Watershed
Fourth Quarter 2011 Progress Summary

2011 Osburn US Bureau of Mines Site Remediation				
MFA #0652.02.01				
Task	Budget¹	Total 2011 Charges¹	Budget Expended (Percent)	Percent Complete
01 - Construction Preparation Support	\$39,275	\$43,957	112%	100%
02 - Construction Oversight Support ²	\$163,188	\$162,584	100%	100%
03 - Project Management	\$6,015	\$3,762	63%	100%
Total ³	\$208,478	\$210,303	101%	100%
EPA-Approved Budget:	\$500,000			

1 Budget and charges on this table include contractors that billed work directly to the Trust

2 Includes construction.

3 Amount shown is internal Trust budget.

**Coeur d'Alene Trust
Contractor Costs
2011**

2011 Remediation Budget \$ 3,800,000

Trust Contractor Invoices \$ 622,255

MFA Invoices		<u>Budget</u>	<u>Spent</u>	<u>Remaining</u>
0442.01.03	Prog Devel	\$ 475,090	\$ 479,593	\$ (4,503)
0442.01.04	Compost	\$ 64,085	\$ 30,091	\$ 33,994
0442.01.05	Workplans	\$ 99,150	\$ 25,682	\$ 73,468
0442.01.06	Museum	\$ 20,000	\$ 14,624	\$ 5,376
0650.01.01	Ninemile	\$ 1,841,562	\$ 1,375,354	\$ 466,208
0650.01.02	Culvert	\$ 27,470	\$ 18,014	\$ 9,456
0651.02.01	Gem	\$ 44,101	\$ 55,065	\$ (10,964)
0652.02.01	Osborn	\$ 108,635	\$ 94,498	\$ 14,137
Subtotal		\$ 2,680,093	\$ 2,092,921	\$ 587,172
Total			\$ 2,715,176	\$ 1,084,824

Budget Categories	Budget	Spending	Balance
Planning; Proj Mgmt.	\$ 515,000	\$ 479,593	\$ 35,407
Ninemile Investigation	\$ 2,270,000	\$ 1,560,360	\$ 709,640
Museum	\$ 20,000	\$ 14,624	\$ 5,376
Osburn	\$ 500,000	\$ 210,303	\$ 289,697
Gem	\$ 30,000	\$ 55,065	\$ (25,065)
Compost	\$ 65,000	\$ 30,091	\$ 34,909
2012/Long-range Planning	\$ 100,000	\$ 94,439	\$ 5,561
Contingency	\$ 300,000	\$ 270,701	\$ 29,299
	<u>\$ 3,800,000</u>	<u>\$ 2,715,176</u>	<u>\$ 1,084,824</u>

Note: There is one outstanding contractor invoice of about \$20,000 for 2011.

Successor Coeur D'Alene Custodial and Work Trust
Administrative Budget vs Actual
January through December 2011

	Custodial (Administrative)		Idaho (General)		Olympia (General)		TOTAL	
	Jan - Dec 11	Budget	Jan - Dec 11	Budget	Jan - Dec 11	Budget	Jan - Dec 11	Budget
Expense								
62100 · Contract Services								
62110 · Accounting Fees	0.00		0.00		14,822.45	2,500.00	14,822.45	2,500.00 592.90%
62120 · Financial Advice	0.00		0.00		42,500.00	50,000.00	42,500.00	50,000.00 85.00%
62140 · Legal Fees	7,089.50	15,000.00	0.00		12,110.00	25,000.00	19,199.50	40,000.00 48.00%
62150 · Outside Contract Services								
62151 · Onsite Coordinator	27,767.28	20,000.00	0.00		0.00		27,767.28	20,000.00 138.84%
62152 · Site Access Protection	0.00	10,000.00	0.00		0.00		0.00	10,000.00 0.00%
62153 · Property Survey	0.00	5,000.00	0.00		0.00		0.00	5,000.00 0.00%
62154 · Site Stabilization	13,150.00	30,000.00	0.00		0.00		13,150.00	30,000.00 43.83%
62155 · Realtor Service	125.00	7,500.00	0.00		0.00		125.00	7,500.00 1.67%
Total 62150 · Outside Contract Services	41,042.28	72,500.00	0.00		0.00		41,042.28	72,500.00 56.61%
62160 · Engineering Services	7,685.00		4,145.17		260.00		12,090.17	0.00
Total 62100 · Contract Services	55,816.78	87,500.00	4,145.17		69,692.45	77,500.00	129,654.40	165,000.00 78.58%
62500 · Trustee Fees	8,752.00	9,000.00	0.00		78,768.00	81,000.00	87,520.00	90,000.00 97.24%
62800 · Facilities and Equipment								
62840 · Equipment	0.00		0.00		0.00	4,000.00	0.00	4,000.00 0.00%
62850 · Vehicle	0.00		28,883.62	30,000.00	0.00		28,883.62	30,000.00 96.28%
62860 · Vehicle Fuel and Maintenance	0.00		4,585.16	5,000.00	0.00		4,585.16	5,000.00 91.70%
62880 · Property Taxes and Fees	30,052.00	22,000.00	0.00		0.00		30,052.00	22,000.00 136.60%
62890 · Rent, Parking, Utilities	95.60		10,500.00	12,000.00	4,800.00	4,800.00	15,395.60	16,800.00 91.64%
Total 62800 · Facilities and Equipment	30,147.60	22,000.00	43,968.78	47,000.00	4,800.00	8,800.00	78,916.38	77,800.00 101.43%
65000 · Other Costs								
60920 · Business Registration Fees	0.00		0.00		0.00		0.00	0.00
65020 · Postage, Mailing Service	23.32		0.00		160.91		184.23	0.00
65030 · Printing and Copying	32.76		0.00		0.00		32.76	0.00
65040 · Supplies/Office Expenses	149.24		16,227.64	20,000.00	221.36		16,598.24	20,000.00 82.99%
65050 · Telephone, Telecommunications	1,375.79		3,962.64	1,500.00	1,250.60		6,589.03	1,500.00 439.27%
65060 · Bank Fees, Penalties	42.92		-87.03		796.54		752.43	0.00
65160 · Other Costs	0.00		0.00		0.00		0.00	0.00
65000 · Other Costs - Other	0.00		0.00		0.00		0.00	0.00
Total 65000 · Other Costs	1,624.03		20,103.25	21,500.00	2,429.41		24,156.69	21,500.00 112.36%
65100 · Other Types of Expenses								
65120 · Insurance - Liability, D and O	6.99		4,045.49	5,000.00	6,358.63	2,000.00	10,411.11	7,000.00 148.73%

Successor Coeur D'Alene Custodial and Work Trust
Administrative Budget vs Actual
January through December 2011

	Custodial (Administrative)		Idaho (General)		Olympia (General)		TOTAL		
	Jan - Dec 11	Budget	Jan - Dec 11	Budget	Jan - Dec 11	Budget	Jan - Dec 11	Budget	
Total 65100 - Other Types of Expenses	6.99		4,045.49	5,000.00	6,358.83	2,000.00	10,411.11	7,000.00	148.73%
66000 - Payroll Expenses									
66100 - Salaries & Wages	35,530.00	34,000.00	90,500.08	88,000.00	0.00		126,030.08	122,000.00	103.30%
66200 - Payroll Taxes	4,000.22		9,091.13	8,979.00	-0.01		13,091.34	8,979.00	145.80%
66300 - Employee Benefits	0.00		27,426.00	26,221.00	0.00		27,426.00	26,221.00	104.60%
66000 - Payroll Expenses - Other	0.00		0.00		1.36		1.36	0.00	
Total 66000 - Payroll Expenses	39,530.22	34,000.00	127,017.21	123,200.00	1.35		166,548.78	157,200.00	105.95%
68300 - Travel and Meetings									
68310 - Conference, Convention, Meeting	0.00		57.68		25.74		83.42	0.00	
68320 - Travel	5,061.48	5,500.00	4,831.95	10,000.00	2,720.73	7,500.00	12,614.16	23,000.00	54.84%
Total 68300 - Travel and Meetings	5,061.48	5,500.00	4,889.63	10,000.00	2,746.47	7,500.00	12,697.58	23,000.00	55.21%
70000 - Contingency	0.00	5,000.00	0.00	5,000.00	0.00	5,000.00	0.00	15,000.00	0.00%
Total Expense	140,939.10	163,000.00	204,169.53	211,700.00	164,796.31	181,800.00	509,904.94	556,500.00	91.63%

**Coeur d'Alene Trust
Account Values
4th Quarter 2011**

	<i>General Work Account</i>	<i>Special Work Account</i>	<i>Custodial Account</i>	<i>Total</i>
Beginning Account Value	\$ 369,073,258	\$ 32,312,867	\$ 13,195,695	\$ 414,581,820

BlackRock Investment Accounts

Beginning Account Value	\$ 366,502,436	\$ 32,312,867	\$ 12,779,068	\$ 411,594,371
Change in Value	\$ 17,936,000	\$ 1,581,554	\$ 625,473	\$ 20,143,026
Subtotal	\$ 384,438,436	\$ 33,894,421	\$ 13,404,541	\$ 431,737,397

Wells Fargo Commercial Checking

Beginning Account Value	\$ 2,570,822	\$ -	\$ 416,627	\$ 2,987,449
Credits	\$ -	\$ -	\$ 5,403	\$ 5,403
Debits	\$ (1,178,379)	\$ -	\$ (19,598)	\$ (1,197,977)
Subtotal	\$ 1,392,443	\$ -	\$ 402,432	\$ 1,794,875

Total Account Value	\$ 385,830,879	\$ 33,894,421	\$ 13,806,973	\$ 433,532,273
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BLACKROCK

Jan 29, 2012

Daniel Silver

danieljsilver@msn.com

Holdings

As of 12/31/2011

Most current information available as of 12/31/2011.

Accounts	SHARES	COST	ADJUSTED COST	PRICE	PRICE DATE	MARKET VALUE	WEIGHT	UNREALIZED GAIN / LOSS	ADJUSTED UNREALIZED GAIN / LOSS
Reporting Currency: USD									
Successor Coeur d'Alene Custodial and Work Trust - Settlement Date		455,418,570.26	475,775,007.94			431,737,397.45		(23,681,172.81)	(44,037,741.82)
(689874) Coeur d'Alene - Custodial		14,131,599.50	14,762,537.11			13,404,540.57		(727,058.93)	(1,357,998.03)
Cash	0.49	0.49	-	1.000000	12/31/2011	0.49	0.00%	0.00	-
Money Mkt Fd B	1.00	1.00	-	1.000000	12/31/2011	1.00	0.00%	0.00	-
Successor Coeur d'Alene Trust Strategy U/A	1,414,060.27	14,131,598.01	14,762,537.11	9.479468	12/31/2011	13,404,539.08	100.00%	(727,058.93)	(1,357,998.03)
(689856) Coeur d'Alene - General Work		405,532,895.24	423,660,148.23			384,438,435.68		(21,094,459.56)	(39,221,840.87)
Cash	0.32	0.32	-	1.000000	12/31/2011	0.32	0.00%	0.00	-
Money Mkt Fd B	128.00	128.00	-	1.000000	12/31/2011	128.00	0.00%	0.00	-
Successor Coeur d'Alene Trust Strategy U/A	40,554,839.93	405,532,766.92	423,660,148.23	9.479468	12/31/2011	384,438,307.36	100.00%	(21,094,459.56)	(39,221,840.87)
(689865) Coeur d'Alene - Specialized Work		35,754,075.52	37,352,322.60			33,894,421.20		(1,859,654.32)	(3,457,902.92)
Cash	0.52	0.52	-	1.000000	12/31/2011	0.52	0.00%	0.00	-
Money Mkt Fd B	1.00	1.00	-	1.000000	12/31/2011	1.00	0.00%	0.00	-
Successor Coeur d'Alene Trust Strategy U/A	3,575,561.38	35,754,074.00	37,352,322.60	9.479468	12/31/2011	33,894,419.68	100.00%	(1,859,654.32)	(3,457,902.92)

There are accounts for which we are not showing holdings.

Disclaimers

The "-" that appears under the fund listing in the Adjusted Cost and Adjusted Unrealized Gain/Loss (if applicable) columns indicate that adjusted cost income balances are not applicable for the given funds.

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Choice IV Commercial Checking

Account number: 8863381383 ■ October 1, 2011 - October 31, 2011 ■ Page 1 of 2

**WELLS
FARGO**

SUCCESSOR COEUR D'ALENE
CUSTODIAL AND WORK TRUST
(GENERAL WORK)
606 COLUMBIA ST NW STE 212
OLYMPIA WA 98501-1093

Questions?

Available by phone 24 hours a day, 7 days a week:
1-800-CALL-WELLS (1-800-225-5935)

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (120)
Washington PCS - Bellevue
P.O. Box 6995
Portland, OR 97228-6995

Account summary

Choice IV Commercial Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
8863381383	\$2,570,822.10	\$0.00	-\$540,741.79	\$2,030,080.31

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	10/04	3,867.08	Intuit Payroll S Quickbooks 111004 xxxxx1308 Successor Coeur D
	10/04	1,350.00	Frontier Trust Ret Plan 212255 09152011 0000Coeur D'Alene
	10/04	1,350.00	Frontier Trust Ret Plan 212255 09302011 0000Coeur D'Alene
	10/04	1.36	Intuit Payroll S Quickbooks 111004 xxxxx1308 Successor Coeur D
	10/13	2,006.86	Intuit Payroll S Quickbooks 111013 xxxxx1308 Successor Coeur D
	10/14	3,154.96	IRS Usatxpymt 101411 270168705138802 Successor Coeur Dalene
	10/21	1,350.00	Frontier Trust Ret Plan 212255 10142011 0000Coeur D'Alene
	10/24	170.99	Xerox Corp. Xerox Inv 111022 640568 0000Wells Fargo
	10/24	10.60	Xerox Corp. Xerox Inv 111021 638936 0000Wells Fargo
	10/28	2,006.87	Intuit Payroll S Quickbooks 111028 xxxxx1308 Successor Coeur D
		\$15,268.72	Total electronic debits/bank debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1146	200.76	10/03	1151	510,048.82	10/07	1156	450.00	10/20
1147	9,760.00	10/03	1152	428.00	10/20	1157	1,200.00	10/26
1148	148.18	10/03	1153	48.00	10/27	1158	896.57	10/24
1149	1,200.00	10/04	1154	21.79	10/21	1159	953.00	10/24
1150	48.00	10/04	1155	69.95	10/21			
	\$525,473.07			Total checks paid				
	\$540,741.79			Total debits				



Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
09/30	2,570,822.10	10/13	2,040,841.04	10/24	2,033,335.18
10/03	2,560,713.16	10/14	2,037,686.08	10/26	2,032,135.18
10/04	2,552,896.72	10/20	2,036,808.08	10/27	2,032,087.18
10/07	2,042,847.90	10/21	2,035,366.34	10/28	2,030,080.31
Average daily ledger balance		\$2,138,039.14			

Choice IV Commercial Checking

Account number: 8863381383 ■ November 1, 2011 - November 30, 2011 ■ Page 1 of 2

**WELLS
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SUCCESSOR COEUR D'ALENE
CUSTODIAL AND WORK TRUST
(GENERAL WORK)
606 COLUMBIA ST NW STE 212
OLYMPIA WA 98501-1093

Questions?

Available by phone 24 hours a day, 7 days a week:
1-800-CALL-WELLS (1-800-225-5935)

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (120)
Washington PCS - Bellevue
P.O. Box 6995
Portland, OR 97228-6995

Account summary

Choice IV Commercial Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
8863381383	\$2,030,080.31	\$0.00	-\$552,625.47	\$1,477,454.84

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	11/04	1,350.00	Frontier Trust Ret Plan 212255 10312011 0000Coeur D'Alene
	11/14	6,837.10	Intuit Payroll S Quickbooks 111114 xxxxx1308 Successor Coeur D
	11/14	2,006.86	Intuit Payroll S Quickbooks 111114 xxxxx1308 Successor Coeur D
	11/14	1.36	Intuit Payroll S Quickbooks 111114 xxxxx1308 Successor Coeur D
	11/15	2,105.33	IRS Usatxpymt 111511 270171912390806 Successor Coeur Dalene
	11/21	1,350.00	Frontier Trust Ret Plan 212255 11152011 0000Coeur D'Alene
	11/22	10.60	Xerox Corp. Xerox Inv 111121 659257 0000Wells Fargo
	11/23	170.99	Xerox Corp. Xerox Inv 111122 660353 0000Wells Fargo
	11/29	2,006.86	Intuit Payroll S Quickbooks 111129 xxxxx1308 Successor Coeur D
		\$15,839.10	Total electronic debits/bank debits

Checks paid

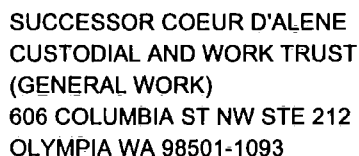
Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1160	196.03	11/04	1167	428.00	11/14	1174	868.75	11/21
1161	3,414.67	11/03	1168	809.39	11/15	1175	21.79	11/17
1162	10,414.50	11/04	1169	79.58	11/15	1176	2,440.00	11/17
1163	148.29	11/04	1170	305.00	11/15	1177	13,965.75	11/18
1164	331,706.14	11/03	1171	12,500.00	11/15	1178	42,208.39	11/18
1165	49,758.38	11/15	1172	14,481.30	11/16	1179	40,250.50	11/18
1166	12,474.91	11/18	1173	315.00	11/17			
		\$536,786.37			Total checks paid			
		\$552,625.47			Total debits			



Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
10/31	2,030,080.31	11/15	1,608,019.68	11/21	1,479,643.29
11/03	1,694,959.50	11/16	1,593,538.38	11/22	1,479,632.69
11/04	1,682,850.68	11/17	1,590,761.59	11/23	1,479,461.70
11/14	1,673,577.36	11/18	1,481,862.04	11/29	1,477,454.84
Average daily ledger balance		\$1,609,535.53			

Account number: 8863381383 ■ December 1, 2011 - December 31, 2011 ■ Page 1 of 2



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Portland, OR 97228-6995

Choice IV Commercial Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
8863381383	\$1,477,454.84	\$0.00	-\$85,011.59	\$1,392,443.25

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	12/07	4,877.77	Intuit Payroll S Quickbooks 111207 xxxxx1308 Successor Coeur D
	12/07	1,350.00	Frontier Trust Ret Plan 212255 11302011 0000Coeur D'Alene
	12/07	1.36	Intuit Payroll S Quickbooks 111207 xxxxx1308 Successor Coeur D
	12/14	2,006.87	Intuit Payroll S Quickbooks 111214 xxxxx1308 Successor Coeur D
	12/15	2,416.09	IRS Usataxpymt 121511 270174913915306 Successor Coeur Dalene
	12/19	1,743.11	Intuit Payroll S Quickbooks 111219 xxxxx1308 Successor Coeur D
	12/23	1,350.00	Frontier Trust Ret Plan 212255 12152011 0000Coeur D'Alene
	12/23	170.99	Xerox Corp. Xerox Invc 111222 678518 0000Wells Fargo
	12/23	83.46	Xerox Corp. Xerox Invc 111222 678311 0000Wells Fargo
	12/29	2,006.86	Intuit Payroll S Quickbooks 111229 xxxxx1308 Successor Coeur D
		\$16,006.51	Total electronic debits/bank debits

Checks paid

<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>
1180	953.00	12/02	1185	1,588.99	12/02	1191	428.00	12/16
1181	69.95	12/06	1186	50,858.53	12/05	1192	49.20	12/20
1182	48.00	12/05	1187	1,200.00	12/05	1193	1,994.52	12/20
1183	6,832.97	12/07	1188	4,272.00	12/01	1194	360.00	12/28
1184	201.63	12/05	1190*	148.29	12/19			
\$69,005.08			Total checks paid					

* Gap in check sequence.

\$85,011.59	Total debits
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WELLS
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Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
11/30	1,477,454.84	12/07	1,405,200.64	12/20	1,396,414.56
12/01	1,473,182.84	12/14	1,403,193.77	12/23	1,394,810.11
12/02	1,470,640.85	12/15	1,400,777.68	12/28	1,394,450.11
12/05	1,418,332.69	12/16	1,400,349.68	12/29	1,392,443.25
12/06	1,418,262.74	12/19	1,398,458.28		
Average daily ledger balance		\$1,409,569.61			

Choice IV Commercial Checking

Account number: 8863381409 ■ October 1, 2011 - October 31, 2011 ■ Page 1 of 2

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SUCCESSOR COEUR D'ALENE
CUSTODIAL AND WORK TRUST
(CUSTODY)
606 COLUMBIA ST NW STE 212
OLYMPIA WA 98501-1093

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Washington PCS - Bellevue

P.O. Box 6995

Portland, OR 97228-6995

Account summary

Choice IV Commercial Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
8863381409	\$416,627.19	\$100.00	-\$10,829.88	\$405,897.31

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	10/24	100.00	Deposit Made In A Branch/Store
		\$100.00	Total electronic deposits/bank credits
		\$100.00	Total credits

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	10/13	107.22	Labor&Industries L&I ELF 111013 18709900-368693 Successor Coeur D'Alen
	10/14	237.36	State of WA-Esd Esd ACH 5 Esd WA Ui-Tax Successor Coeur Dalene
		\$344.58	Total electronic debits/bank debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1058	720.00	10/03	1061	429.68	10/18	1063	1,977.30	10/25
1059	3,513.00	10/11	1062	74.81	10/21	1064	713.78	10/24
1060	3,056.73	10/03						
	\$10,485.30			Total checks paid				
	\$10,829.88			Total debits				



Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
09/30	416,627.19	10/13	409,230.24	10/21	408,488.39
10/03	412,850.46	10/14	408,992.88	10/24	407,874.61
10/11	409,337.46	10/18	408,563.20	10/25	405,897.31
Average daily ledger balance		\$409,685.33			

Choice IV Commercial Checking

Account number: 8863381409 ■ November 1, 2011 - November 30, 2011 ■ Page 1 of 2

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Account summary

Choice IV Commercial Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
8863381409	\$405,897.31	\$5,303.49	-\$5,150.61	\$406,050.19

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	11/10	5,303.49	Deposit Made In A Branch/Store
		\$5,303.49	Total electronic deposits/bank credits
		\$5,303.49	Total credits

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	11/14	9.02	Client Analysis Srvc Chrg 111110 Svc Chge 1011 000008863381409
		\$9.02	Total electronic debits/bank debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1065	443.00	11/04	1068	759.68	11/14	1070	75.09	11/18
1066	1,573.13	11/15	1069	1,836.00	11/16	1071	350.00	11/21
1067	104.69	11/15						
	\$5,141.59		Total checks paid					
	\$5,150.61		Total debits					



Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
10/31	405,897.31	11/14	409,989.10	11/18	406,400.19
11/04	405,454.31	11/15	408,311.28	11/21	406,050.19
11/10	410,757.80	11/16	406,475.28		
Average daily ledger balance		\$406,813.41			

Choice IV Commercial Checking

Account number: 8863381409 ■ December 1, 2011 - December 31, 2011 ■ Page 1 of 1

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Account summary

Choice IV Commercial Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
8863381409	\$406,050.19	\$0.00	-\$3,617.89	\$402,432.30

Debits

Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
1072	780.00	12/05	1074	982.67	12/19	1076	74.86	12/30
1073	541.97	12/14	1075	198.39	12/21	1077	1,040.00	12/30
\$3,617.89			Total checks paid					
\$3,617.89			Total debits					

Daily ledger balance summary

Date	Balance	Date	Balance	Date	Balance
11/30	406,050.19	12/14	404,728.22	12/21	403,547.16
12/05	405,270.19	12/19	403,745.55	12/30	402,432.30
Average daily ledger balance		\$404,501.73			